

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director


DATE: February 26, 1995

SUBJECT: **HB 545 - SB 1331**

This bill, if enacted, will exempt persons 65 years of age or older from the \$200 professional fee tax.

The fiscal impact from enactment of this bill is estimated to be a decrease in first year state revenues to the extent that persons 65 years of age or older are exempt from the \$200 professional fee tax who are currently paying such tax; however, such decrease cannot be reasonably determined but is estimated to exceed \$1,000,000 annually. This estimate assumes at least 7% of those persons currently paying the tax are 65 years of age or older.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director